

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Brighter Futures**

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Brighter Futures

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Brighter Futures

Report of the Trustees for the year ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The creation of a new community facility to ensure that local voluntary and community groups could better meet the needs of local people in a sustainable way.

We achieved our aim by:

1. Secured a long lease on a disused pub to become our community facility.
2. Delivered a programme of improvements to convert the disused property.
3. Reduced each member organisations previous core running costs.
4. Developed a development plan based on one shared consortium framework.
5. Trained employees and volunteers from each group to improve performance.
6. Developed new volunteering system that span all members groups.
7. Developed and implemented new policies and procedures.
8. Delivering a variety of free to use community benefit projects.

Significant activities

Overview

Since as early as 2003, clusters of volunteer residents, community workers and small groups have worked together with stakeholders in Rhyl to develop various initiatives designed to address local needs around poverty and social inclusion. These initiatives have been individually nurtured to mature into various self-governing organisations that provide support and services to children, young people, families, the elderly, those with disabilities, socially isolated and experiencing multiple forms of poverty.

Although each of these organisations have developed independently, a close and unique plethora of strong relations have been upheld which have seeded and fostered close partnership working and community cohesion.

Building on these relationships and in an effort to be a new model of best practice within community organisations, The consortium is pioneering the sharing of resources, skills, facilities and assets called Brighter Futures which was established in early in 2018.

Brighter Futures became a registered Charitable Incorporated Organisation in 2020, supporting self-governing groups cooperating under a written agreement, enabling each group to work collaboratively while delivering independently, measuring outcomes and impact based of separate aims and allocating resources in a way that reduces costs, increases chances for sustainability and broadens the effectiveness of the groups for a better future.

In simple terms "brighter futures" is several separate groups, in one community building, working together and sharing assets to reduce costs and enhance the impact made on the lives of families and people across multiple generations.

"Leaving labels at the door"

Brighter Futures

Report of the Trustees for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Groups Supported:

Member organisations

- Rhyl Men's Shed
- Rhyl Youth Group
- Rhyl Parent & Toddler Group
- Rhyl Women's Shed
- Wi Fi Connections
- ASD Family Group

Projects Supported:

Project run by groups that are additional to each groups main delivery.

- Rhyl Street Sports
- Kidz Shed
- Youth Café
- Noontime Project
- Girls Group
- Women's Craft Group

List of external advisers, stakeholders and partners

North Wales Police, Street Games Wales, Sported, Empower be the Change
Coopton's, Prime Cymru, Youth Justice, Barnardos, Little Theatre , DCC education (schools directly), Wicked Wales,
Mens Shed Cymru, Men's Sheds Association Wales, Fearless, WRYP, Mind and a number of local food banks and
community action groups.

Member organisation profiles:

Rhyl Men's Shed

Rhyl Men's Shed is a community organisation run by it's members, for its members. Our overall aim is to reduce both the causes and effects of isolation and loneliness, poverty and social exclusion affecting people in our community. Our secondary aim is to build strong, trusting and lasting relationships and to run inclusive, educative and fun community events. We deliver participative, engaging projects that benefit those involved while enhancing the community, we always seek to gather views, undertake research and promote involvement in decision making to ensure a dynamic and flexible organisation able to adapt to local needs and the needs of members and the wider community. Our Shed was the first Established in North Wales and has been running and growing since September 2013. We have also recently piloted our Woman's Shed following a number of requests from community members, residents, partners and other organizations working in the area.

Rhyl Youth Group

Our group has been established thanks to local young people and adults working together over the past few years building confidence of young people, intergenerational trust and creating the space for young people to become involved in delivering services for themselves, we have a committee with 5 young people, 4 junior members and advisory members from the Police, youth workers, community workers, residents and organisations such as Street Games UK, Sported and Empower be the change who are helping us grow and develop. We have been running in West Rhyl for a number of years and recently become a constituted group. We are members of the CWVYS and a registered doorstep sports club. We run our own Youth Café in the evenings which has lots of stuff to keep our peers out of trouble and off the streets, we also go on trips and activities regularly. We also cook our own food for each other each evening and run a tuck-shop.

Rhyl Parent & Toddler Group

Our Parent and toddler group provides for children from birth to 5 years. An informal and friendly environment for parents and carers to bring children to play and interact with others to build confidence and social skills. Songs, stories, small world, messy play, role play area, baby area with activity mats and floor toys. Snack time consists of a variation of cereal, toast, various fruit, biscuits and milk whilst also encouraging them to sit at the table with others. Parents/carers share and give advice to each other of their experiences during the children's first few years such as potty training, temper tantrums, feeding, money issues, housing and general parenting, the groups aims to provide a space where people feel a part of our community and a place to build relationships.

Brighter Futures

Report of the Trustees for the year ended 31 March 2021

Rhyl Women's Shed

Rhyl Women's Shed is an informal Ladies Group that any female of any age can attend. We provide a comfortable safe place where women from all walks of life can all meet up and do as much or as little as they want. Some may take part in various structured activities such as crafts, Mosaic making and training courses and others just drop in for a cuppa and a friendly chat, reducing isolation and loneliness. The women involved also have the chance to raise money for charitable causes, participate in trips away and get involved in community benefit projects.

Wi Fi Connections

We are a group of experienced community development workers, youth workers and IT specialists working across North Wales and the North West. At WiFi connections we provide Free and very low cost IT solutions to community groups, Charities and individuals seeking compliant, secure and environmentally conscious activities. WE have also led on the Digital Rhyl project providing free WiFi at community facilities and Cloud 9 training young people in primary schools to be safe online.

Moontime (partnership project, not a group)

Sadly in our current climate many people are forced to turn Food Banks as a way of life and recent research has shown that many women and young girls are struggling to afford female hygiene products that are an absolute necessity.

After recognising this we set up The Moon Time Project.

The projects aim is to make that time of the month less of a burden for those Women. We have set times where discreet Moon Packs can be collected free of charge for anyone that need them. Each pack contains Sanitary products, Deodorant, Shower gel, Tooth Brush and Toothpaste and Shampoo and Conditioner. We currently distribute to schools, community facilities and anyone coming in from the streets.

Street Games (partnership project, not a group)

Our street games group is supported by / part of the UK wide Street Games movement and a registered doorstep sports club, we run sessions every week for young people to "get physical" and try out various games and activities, as well as mainstream sports we play games based on young peoples interests (such as computer games like Fortnite, and encourage members to play computer games in the real world, we also run fit & fed programmes (the only group in Denbighshire) and work with Denbighshire Council to train local young people as sports leaders / couches to support sessions along with adult volunteers.

Our community Facility

We have secured a long lease on 34 Wellington Road as a suitable facility to house the groups and projects following a options appraisal of 4 local buildings, The site enables Brighter Futures to meet all of the current groups needs while also providing potential for expansion and use by other organisations in the future.

A change of use planning application has been approved by Denbighshire County Council which includes scope for future development.

Various options have been discussed with members, volunteer and staff from all groups, alongside gathering feedback from partnership groups.

Redevelopment works are being undertaken, initial refit is almost complete and a future developments have been designed, fundraising options are being considered including a mix of grant generation, volunteering and in-kind donations.

Our next priority is to secure funds that will enable us to purchase the freehold of the building and reduce running costs.

Current building usage for community benefit

We are gradually increasing use of the building for groups and their activities, with desire for the facility to be used day and night, Monday to Sunday for up to 48 weeks per year.

Brighter Futures

Report of the Trustees for the year ended 31 March 2021

FINANCIAL REVIEW

Going concern

During the COVID19 pandemic many of our services were remodelled

We have focused our work on delivering mobile services to our members/community during lock-down, this has been in the form of creating packs for individuals and families such as: Sports packs for Children and Young People containing tennis rackets, balls, hula-hoops etc. Food packs for individuals and families containing various food from tinned foods to fresh fruit, alongside this we have also delivered pre cooked meals for a number of our older members. Hygiene packs for women and men containing soaps, toothpaste, deodorants and sanitary products. Fun packs for children that have included covid capsules, toys, games, drawing / crafts materials and sweets. We have also sent out various activity packs focused on art and craft projects for specific events such as Christmas, Easter, Mothers and fathers day. We have also been able to purchase new IT equipment which has enabled us to increase access to the internet and online training courses for people isolating at home.

We also arranged training and information sharing / peer support for all member groups and external partners with support from the WCVA, we identified a number of common challenges and concerns then set about working together to address a highlighted issue of information overload, we collated all government and NGO guidance into one place, shared our interpretations of it and used the space to connect with each other and look for opportunities for joint working and resource sharing.

Our next step was to complete a training needs assessment, identifying who needed new skills and resources. and arranged both adequate training and also resources required to ensure that training could be undertaken in areas such as Health & Safety, risk management, infection control and others.

Where required we also facilitated additional courses/training sessions that were highlighted by groups as being essential for preparing to support the needs of our community going forward and moving out of lockdown, these have included ACE's training (Acute Childhood Experiences), Safeguarding, intro to child psychology, autism awareness, drugs and alcohol, dementia awareness, youth justice, paediatric first aid giving local volunteers the confidence and knowledge they needed to support the community in these new testing times.

Brighter Futures

Report of the Trustees for the year ended 31 March 2021

FINANCIAL REVIEW

Additional Community benefit

Our Charity has been able to achieve the following

Reduced ASB in the town involving Youths (North Wales Police are key partners in this development).

Links to local primary schools and other community organisations providing summer activities for over 350 children & young people.

Restoration of a derelict building within the town centre (sitting within the "heart Quarter") identified by DCC as part of Rhyl's regeneration zones.

Increased opportunities for training and volunteering opportunities to residents with 18 people gaining new qualifications.

Creation of 2 new jobs and security of 3 existing jobs.

Increased intergenerational cohesion via joined up activities and projects.

Community Facility usage

Our Charity has refurbished and opened to the public and groups, to date we have engaged:

courses/training sessions:18

Number of unique visits to the facility: 12,302

Number of Volunteers engaged: 66

Number of meals provided: >5000

Number of courses provided/qualifications gained: 26

Acknowledgements & Thanks

Brighter Futures has been kindly supported and mentored by various organisations including

The Steve Morgan Foundation www.stevemorganfoundation.org.uk

Empower be the Change www.empower-bethechange.org

Street Games Wales www.streetgames.org

Sported UK www.sported.org.uk

North Wales Police www.north-wales.police.uk

Coption's www.coptions.co.uk

Men's Shed Cymru www.mensshedscymru.co.uk

CVSC www.cvsc.co.uk

WCVA www.wcva.cymru

STRUCTURE, GOVERNANCE AND MANAGEMENT

Brighter Futures became a registered Charity on 29 September 2020, as a result of broadening the services offered by the organisation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1191535

Principal address

34 Wellington Road

Rhyl

Denbighshire

LL18 1BN

Trustees

Mr S Owen

J Jones

K Park

Brighter Futures


Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
Denbighshire
LL17 0RN

Approved by order of the board of trustees on 8/10/21 and signed on its behalf by:

 SA Owen
Trustee

**Independent Examiner's Report to the Trustees of
Brighter Futures**

Independent examiner's report to the trustees of Brighter Futures

I report to the charity trustees on my examination of the accounts of Brighter Futures (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Salisbury & Company
Chartered Accountants
Irish Square
Upper Denbigh Road
St Asaph
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LL17 0RN

Date: 13/10/21.....

Brighter Futures

Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,648	-	1,648	7,190
Charitable activities					
Costs of generating voluntary income		97,750	63,144	160,894	17,005
Investment income	2	-	-	-	6,000
Total		<u>99,398</u>	<u>63,144</u>	<u>162,542</u>	<u>30,195</u>
EXPENDITURE ON					
Raising funds	3	7,468	3,668	11,136	983
Charitable activities					
Costs of generating voluntary income		23,465	27,401	50,866	32,650
Other		5,000	-	5,000	-
Total		<u>35,933</u>	<u>31,069</u>	<u>67,002</u>	<u>33,633</u>
NET INCOME/(EXPENDITURE)		<u>63,465</u>	<u>32,075</u>	<u>95,540</u>	<u>(3,438)</u>
Transfers between funds	10	(810)	810	-	-
Net movement in funds		<u>62,655</u>	<u>32,885</u>	<u>95,540</u>	<u>(3,438)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,516	-	4,516	7,954
TOTAL FUNDS CARRIED FORWARD		<u><u>67,171</u></u>	<u><u>32,885</u></u>	<u><u>100,056</u></u>	<u><u>4,516</u></u>

Brighter Futures

Balance Sheet
31 March 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	68,282	9,470	77,752	52,137
CURRENT ASSETS					
Debtors	7	-	-	-	4
Cash at bank and in hand		6,287	23,414	29,701	12,612
		<u>6,287</u>	<u>23,414</u>	<u>29,701</u>	<u>12,616</u>
CREDITORS					
Amounts falling due within one year	8	(7,397)	-	(7,397)	(60,237)
NET CURRENT ASSETS		<u>(1,110)</u>	<u>23,414</u>	<u>22,304</u>	<u>(47,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>67,172</u>	<u>32,884</u>	<u>100,056</u>	<u>4,516</u>
NET ASSETS		<u>67,172</u>	<u>32,884</u>	<u>100,056</u>	<u>4,516</u>
FUNDS	10				
Unrestricted funds				67,172	4,516
Restricted funds				32,884	-
TOTAL FUNDS				<u>100,056</u>	<u>4,516</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
8/10/21 and were signed on its behalf by:


Trustee

Brighter Futures

Notes to the Financial Statements
for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

Within the financial year the World Health Organisation (WHO) declared Covid-19 as a worldwide pandemic. In relation to this the trustees have reviewed the charity's performance and all other considerations, and as a result believe that the going concern basis is reasonable.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	-	6,000
	<u> </u>	<u> </u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2021

3. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Support costs	11,136	983

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

During the year ended 31 March 2021, £897 was reimbursed for directly incurred travel and general expenses to 3 Trustees.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	7,190	-	7,190
Charitable activities			
Costs of generating voluntary income	-	17,005	17,005
Investment income	6,000	-	6,000
Total	13,190	17,005	30,195
EXPENDITURE ON			
Raising funds	749	234	983
Charitable activities			
Costs of generating voluntary income	15,879	16,771	32,650
Total	16,628	17,005	33,633
NET INCOME/(EXPENDITURE)	(3,438)	-	(3,438)
RECONCILIATION OF FUNDS			
Total funds brought forward	7,954	-	7,954
TOTAL FUNDS CARRIED FORWARD	4,516	-	4,516

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2021

6. CHANGE OF LEGAL FORM

As at 29 September 2020 the organisation became a registered Charity.

	Pre-Registration £	Post-Registration £	Total £
Total income	51,825	110,717	162,542
Total expenditure	29,853	37,149	67,002
Net income/(expenditure)	21,972	73,568	95,540
Other gains/(losses)	-	-	-
Net movement in funds	21,972	73,568	95,540

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 April 2020	47,834	180	3,960
Additions	16,083	-	-
At 31 March 2021	63,917	180	3,960
DEPRECIATION			
At 1 April 2020	-	6	26
Charge for year	-	36	133
At 31 March 2021	-	42	159
NET BOOK VALUE			
At 31 March 2021	63,917	138	3,801
At 31 March 2020	47,834	174	3,934
COST			
At 1 April 2020	-	206	52,180
Additions	4,850	5,818	26,751
At 31 March 2021	4,850	6,024	78,931
DEPRECIATION			
At 1 April 2020	-	11	43
Charge for year	157	810	1,136
At 31 March 2021	157	821	1,179
NET BOOK VALUE			
At 31 March 2021	4,693	5,203	77,752
At 31 March 2020	-	195	52,137

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2021

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Other debtors		-	4	
		<u>-</u>	<u>4</u>	
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2021	2020	
		£	£	
Bank loans and overdrafts (see note 10)		5,000	-	
Taxation and social security		325	-	
Other creditors		2,072	60,237	
		<u>7,397</u>	<u>60,237</u>	
10. LOANS				
An analysis of the maturity of loans is given below:				
		2021	2020	
		£	£	
Amounts falling due within one year on demand:				
Bank loans		5,000	-	
		<u>5,000</u>	<u>-</u>	
11. MOVEMENT IN FUNDS				
	At 1/4/20	Net movement	Transfers	At
	£	in funds	between	31/3/21
		£	funds	£
Unrestricted funds				
General fund	4,516	63,466	(810)	67,172
Restricted funds				
Steve Morgan Foundation	-	8,067	-	8,067
Gwynt y Mor Fund	-	3,381	-	3,381
Waterloo Foundation	-	2,545	-	2,545
Comic Relief	-	9,500	-	9,500
Moondance	-	4,745	-	4,745
Community Foundation in Wales	-	3,026	-	3,026
Rhyl Community Partnership	-	920	-	920
Princes Charity Community Action	-	(506)	506	-
WCVA	-	396	304	700
	<u>-</u>	<u>32,074</u>	<u>810</u>	<u>32,884</u>
TOTAL FUNDS	<u>4,516</u>	<u>95,540</u>	<u>-</u>	<u>100,056</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	99,398	(35,932)	63,466
Restricted funds			
Steve Morgan Foundation	19,031	(10,964)	8,067
Gwynt y Mor Fund	3,449	(68)	3,381
Waterloo Foundation	2,545	-	2,545
Comic Relief	9,500	-	9,500
Moondance	5,600	(855)	4,745
Community Foundation in Wales	3,900	(874)	3,026
Rhyl Community Partnership	920	-	920
Princes Charity Community Action	4,350	(4,856)	(506)
WCVA	13,849	(13,453)	396
	<u>63,144</u>	<u>(31,070)</u>	<u>32,074</u>
TOTAL FUNDS	<u>162,542</u>	<u>(67,002)</u>	<u>95,540</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	7,954	(3,438)	4,516
TOTAL FUNDS	<u>7,954</u>	<u>(3,438)</u>	<u>4,516</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	13,190	(16,628)	(3,438)
Restricted funds			
Steve Morgan Foundation	11,700	(11,700)	-
Gwynt y Mor Fund	850	(850)	-
Waterloo Foundation	4,455	(4,455)	-
	<u>17,005</u>	<u>(17,005)</u>	<u>-</u>
TOTAL FUNDS	<u>30,195</u>	<u>(33,633)</u>	<u>(3,438)</u>

Brighter Futures

Notes to the Financial Statements - continued
for the year ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	7,954	60,028	(810)	67,172
Restricted funds				
Steve Morgan Foundation	-	8,067	-	8,067
Gwynt y Mor Fund	-	3,381	-	3,381
Waterloo Foundation	-	2,545	-	2,545
Comic Relief	-	9,500	-	9,500
Moondance	-	4,745	-	4,745
Community Foundation in Wales	-	3,026	-	3,026
Rhyl Community Partnership	-	920	-	920
Princes Charity Community Action	-	(506)	506	-
WCVA	-	396	304	700
	-	32,074	810	32,884
TOTAL FUNDS	<u>7,954</u>	<u>92,102</u>	<u>-</u>	<u>100,056</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,588	(52,560)	60,028
Restricted funds			
Steve Morgan Foundation	30,731	(22,664)	8,067
Gwynt y Mor Fund	4,299	(918)	3,381
Waterloo Foundation	7,000	(4,455)	2,545
Comic Relief	9,500	-	9,500
Moondance	5,600	(855)	4,745
Community Foundation in Wales	3,900	(874)	3,026
Rhyl Community Partnership	920	-	920
Princes Charity Community Action	4,350	(4,856)	(506)
WCVA	13,849	(13,453)	396
	80,149	(48,075)	32,074
TOTAL FUNDS	<u>192,737</u>	<u>(100,635)</u>	<u>92,102</u>

12. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	160,000	-

During the year ended 31st March 2021, the Charitable Company had contracted into purchasing the property on Wellington Road, Rhyl for an estimated £160,000. The purchase was made following the year end.

Brighter Futures

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Brighter Futures

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	75
Project fees	1,648	7,115
	<hr/>	<hr/>
	1,648	7,190
Investment income		
Rents received	-	6,000
Charitable activities		
Grants	160,894	17,005
	<hr/>	<hr/>
Total incoming resources	162,542	30,195
EXPENDITURE		
Charitable activities		
Wages	26,122	21,929
Social security	360	-
Pensions	318	353
Rates and water	226	71
Insurance	389	390
Light and heat	1,015	1,029
Telephone	405	82
Postage and stationery	988	359
Sundries	2,100	279
Rent	5,200	5,200
Licences and subscriptions	241	216
Training	4,888	46
Membership costs	455	936
Travelling and subsistence	1,707	869
Computer and IT costs	465	43
Cleaning and waste disposal	3,058	848
Allotment costs	1,263	-
Motor expenses	698	-
Event expenditure	968	-
	<hr/>	<hr/>
	50,866	32,650
Other		
Donations	5,000	-
Support costs		
Management		
Plant and machinery	36	6
Fixtures and fittings	132	26
Motor vehicles	157	-
Computer equipment	810	11
	<hr/>	<hr/>
	1,135	43
Information technology		
Repairs and renewals	7,015	940
Governance costs		
Accountancy and legal fees	1,990	-
Carried forward	1,990	-

This page does not form part of the statutory financial statements

Brighter Futures

Detailed Statement of Financial Activities
for the year ended 31 March 2021

	2021 £	2020 £
Governance costs		
Brought forward	1,990	-
Legal and professional fees	996	-
	<u>2,986</u>	<u>-</u>
Total resources expended	67,002	33,633
Net income/(expenditure)	<u>95,540</u>	<u>(3,438)</u>